

MARKETPLACE REPORT

QUARTER 3, 2015



HAMPTONS REAL ESTATE NEWS:

Partly in response to a volatile global financial climate, sales activity and volume dipped 7% and 11% respectively in the Hamptons real estate market while median and average sales prices rose in most hamlets.

East of the canal, Q3 produced a respectable \$774,093,967 with 367 sales.

Southampton Village and Bridgehampton each cleared \$100M in the quarter. Bridgehampton tallied 31 sales for \$104,426,452, jumps of 100% and 56% respectively.

The largest sale of the quarter was the Myron Goldfinger designed oceanfront property at 1820 Meadow Lane which sold for \$25,000,000.

Late summer kept me busy with several deals including the sale of a beautiful house in Georgica for \$8,300,000. I'm still working just as hard heading into the fall.

Happily, I still carved out time to compete in the Hampton Classic (img. c)!



(img. a) 1820 MEADOW, SH | SOLD \$25M



(img. b) GEORGICA CLOSE, EH | SOLD \$8.3M



(img. c) HAMPTON CLASSIC



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